

Steelman Telecom Limited

(Formerly known as Steelman Telecom Private Limited)



Dated: 25.09.2026

To,
The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Phiroze Jeejeebhoy Tower
Dalal Street, Fort, Mumbai-400001.

Scrip Code: BSE: 543622

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 read with Para A(1) of Part A of Schedule III of the SEBI LODR Regulations - Sale of stake in Subsidiary resulting in cessation of Subsidiary Status.

Pursuant to Regulation 30 read with Para A(1.4) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Steelman Telecom Limited at its meeting held on **Friday, 25th September 2026**, approved the sale/transfer of 75,000 (Seventy-Five Thousand) equity shares of EC Wheels India Private Limited ("EC Wheels"), representing approximately 0.61% of the equity share capital of EC Wheels, at Rs. 10/- (Ten) per share, aggregating to Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand), being the price determined as per the valuation report received from Mr. Mayank Sharma, Registered Valuer (Securities or Financial Assets – IBBI), Registration No. IBBI/RV/03/2022/15021. The transfer will reduce the Company's shareholding in EC Wheels from 50.08% to 49.47%, and upon completion of the transfer, EC Wheels will cease to be a subsidiary of the Company.

The details as required under Clause 1 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) are provided in **Annexure A**.

The Meeting commenced at 12:00 Noon and concluded at 01:00 P.M.

Thanking You,
Yours faithfully,

For STEELMAN TELECOM LIMITED
(Formerly Known as Steelman Telecom Private Limited)

APARUPA DAS

Digitally signed by APARUPA DAS
DN: cn=IN, o=West Bengal,
2.5.4.20=27c6563c1435046288723d798261e15e3b13b4b7d87ad6422f1f4
655629564d, postalCode=700030, street=CD SATYAJIT GHOSH
MEGHDOOT APARTMENT 240A 5KB SARANI S K B SARANI South Dum Dum
in.pseudonym=d124cdo2b1e4192a85db7ae6b6b6c0, title=1805,
serialNumber=+48191c823c5e153f102943b0c6f6dab3077b9ed7a6b27c
84e855cac47db1, o=Personal, cn=APARUPA DAS
Date: 2026.09.25 13:12:18 +05'30'

APARUPA DAS
(Company Secretary & Compliance officer)
Meb No: A42450

Corporate Office: Mani Casadona, Flat No 15E1, Floor No-15, Plot No-IIF/04, Street No-372, Action Area-IIF, New Town,
Kolkata-700156. Website: www.steelmantelecom.com | Email: contact@steelmantelecom.in | Phone No. +91-8443022233
| CIN No. L55101WB2003PLC096195

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Annexure-A Sale Equity Share of Subsidiary of Listed Entity

Particulars	Details
a) Amount and percentage of turnover/revenue/income and net worth contributed by EC Wheels during the last financial year	The amount and percentage of the turnover contributed by such subsidiary of the listed entity during the last financial year: Amount: Rs. 4361.76 lakhs Percentage Contribution: 18.94% The amount and percentage of the net worth/net Assets contributed by such subsidiary company of the listed entity during the last financial year: Amount: Rs. (2274.43) lakhs Percentage Contribution: (79.41%)
b) Date on which the agreement for sale has been entered into	25 th September 2026
c) Expected date of completion of sale/disposal	Prior to 30 th September 2026, however the share transfer may take additional time in ordinary course as per regular business practice of the depositories and depositary participants.
d) Consideration received from such sale/disposal	75,000 equity shares sold at total consideration of Rs.7,50,000/-.
e) Brief details of buyers and whether any of the buyers belong to promoter/promoter group/group companies	1. Mr. Mohit Agarwal, Chief Financial Officer of the Company - 25,000 equity shares 2. Mr. Ujjwal Biswas, Project Finance Manager of the Company - 25,000 equity shares, and 3. Mr. Susanta Chowdhury, Senior Manager of the Company - 25,000 equity shares. None of the aforesaid buyers belongs to the Promoter/Promoter Group of the Company.
f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Mr. Mohit Agarwal, being the Chief Financial Officer/KMP of the Company, is a related party and the transaction with him shall be dealt with in accordance with applicable provisions governing related party transactions. The transaction is proposed to be undertaken on an arm's length basis. In respect of Mr. Ujjwal Biswas, Project Finance Manager and Mr. Susanta Chowdhury, Senior Manager, the transaction does not constitute a related party transaction merely by virtue of their being employees

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	of the Company, subject to there being no other relationship/qualification under applicable law.
g) Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details including compliance with Regulation 37A	Not Applicable
h) In case of a slump sale	Not Applicable.